Think Equity
Think Motilal Oswal

Global Market Snapshot

August 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Indian Market Update

Index	29-Aug-25	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	24,426.85	-1.38%	-1.31%	10.41%	-3.21%
Nifty Next 50	65,745.75	-2.01%	-1.52%	15.22%	-12.66%
Nifty Midcap 150	20,750.30	-2.86%	-1.78%	16.90%	-5.36%
Nifty Smallcap 250	16,506.15	-3.72%	-1.94%	19.22%	-9.16%
Nifty Microcap 250	22,997.00	-3.92%	-2.08%	18.06%	-8.41%
Nifty 500	22,462.95	-1.97%	-1.49%	12.99%	-5.36%
Equity – Sector / Industry					
Auto	24,960.85	5.52%	7.01%	21.77%	-4.63%
Bank	53,655.65	-4.12%	-3.76%	10.99%	4.49%
Consumer Durables	38,590.95	0.85%	3.30%	11.99%	-6.59%
Energy	33,638.65	-4.21%	-6.24%	12.06%	-23.12%
FMCG	56,141.85	0.59%	1.55%	10.76%	-10.97%
Healthcare	14,350.30	-3.56%	3.31%	13.12%	-1.08%
IT	35,181.25	-0.34%	-5.74%	-5.73%	-17.78%
Metal	9,154.80	-1.41%	-0.42%	11.38%	-2.66%
Realty	870.75	-4.56%	-8.28%	9.13%	-17.34%
Defence	7,410.25	-4.71%	-14.68%	44.40%	6.95%
Equity – Strategy / Factor					
Momentum#	50,200.35	-3.36%	-4.30%	11.84%	-20.51%
Low Volatility#	1,809.59	-0.45%	0.27%	10.66%	-5.08%
Quality#	1,786.92	-0.84%	-2.17%	13.36%	-13.84%
Enhanced Value#	893.54	-3.55%	-4.77%	11.81%	-13.22%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	6,283.93	-0.52%	-0.16%	4.64%	8.65%
Nifty 10 yr Benchmark G-Sec*	2,572.43	-1.00%	-1.09%	3.76%	7.99%
Nifty Liquid*	4,915.82	0.46%	1.48%	3.29%	6.94%
Nifty Short Duration Debt*	5,868.17	0.18%	1.10%	4.32%	8.10%
Nifty Long Duration Debt*	5,946.02	-1.86%	-3.11%	1.67%	4.59%

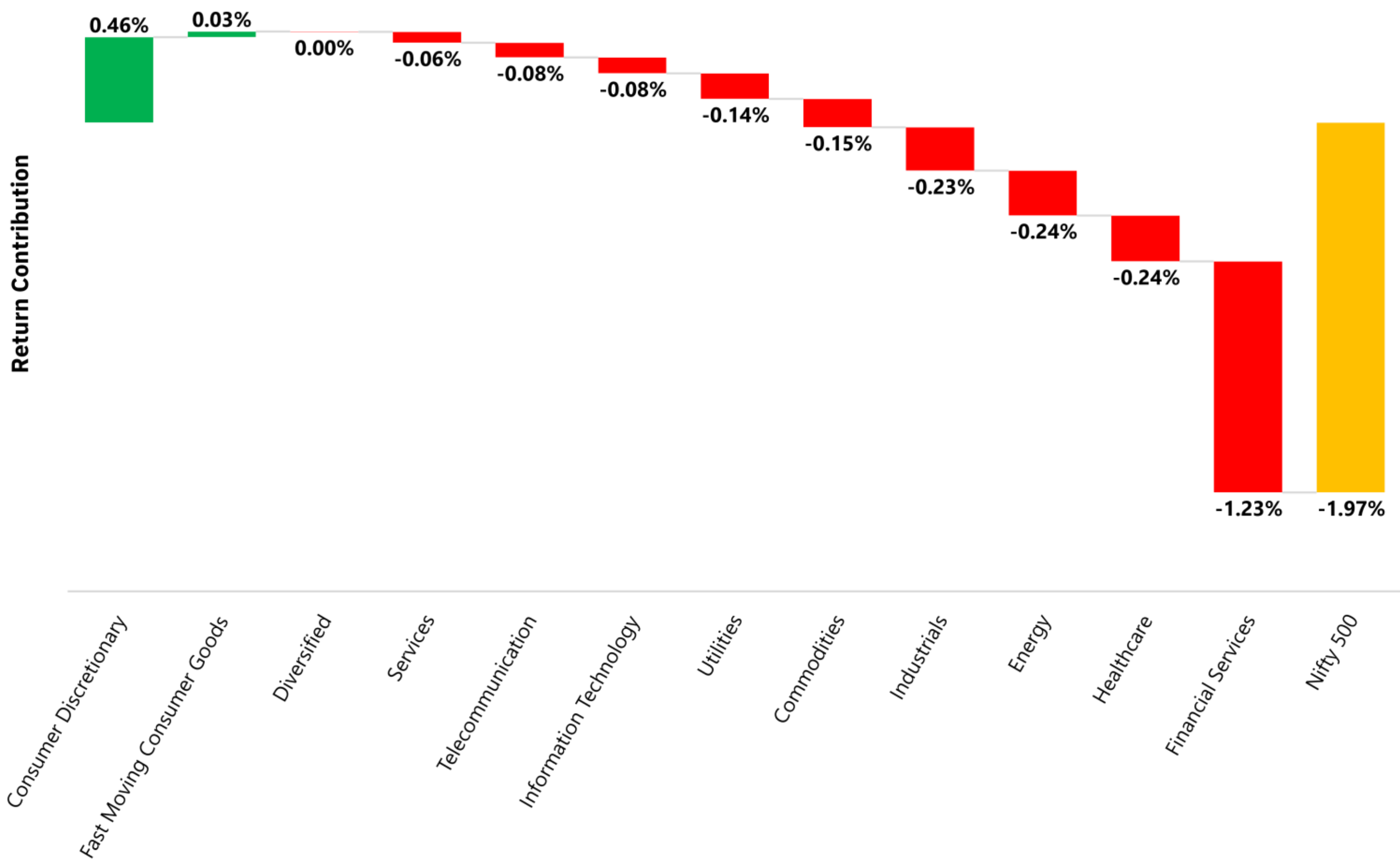
Source/Disclaimer: *Fixed income returns are absolute; Duration of Nifty Liquid Index is 0.07 years. #BSE index used, all other indices are from NSE. Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- Negative returns persisted across large, mid, small and microcaps in August, driven by global market uncertainties.
- Among sectoral indices, only Consumer Discretionary and FMCG posted gains, whereas the rest of the sectors registered negative returns
- Financial Services pulled the Nifty 500 Index down by -1.23%, while Healthcare and Energy each reduced it by -0.24%.
- Factor strategies also posted negative returns, with Momentum down 3.36% and Value slipping 3.55%.

Return contribution by sector – Nifty 500 Index (Aug-25)



Source/Disclaimer: Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Global Market Update

Index	29-Aug-25	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 ($)	6,460.26	1.91%	9.28%	8.49%	14.37%
NASDAQ 100 ($)	23,415.42	0.85%	9.72%	12.12%	19.62%
Dow Jones Industrial Average ($)	45,544.88	3.20%	7.75%	3.89%	9.58%
Equity – Emerging Markets					
China* ($)	81.66	4.89%	13.01%	12.58%	44.24%
Taiwan* ($)	953.10	-0.99%	12.68%	14.65%	18.29%
Korea* ($)	541.14	-2.03%	19.66%	32.88%	9.35%
Brazil* ($)	1,499.25	9.18%	8.86%	19.95%	-0.33%
South Africa* ($)	587.64	6.55%	11.93%	29.09%	26.54%
Equity – Developed Markets					
United Kingdom * ($)	1,474.54	2.98%	5.09%	11.78%	12.36%
Japan * ($)	4,580.54	6.93%	7.11%	16.34%	10.67%
France * ($)	2,701.45	1.40%	2.36%	7.13%	7.22%
Switzerland * ($)	8,455.39	4.44%	2.75%	6.91%	4.83%
Germany * ($)	3,072.07	1.23%	1.71%	15.51%	28.12%
Commodities / Forex					
WTI Crude Oil ($ / barrel)	64.01	-7.58%	5.30%	-8.24%	-13.36%
Gold ($ / ounce)	3,429.15	3.95%	4.63%	20.98%	36.44%
Silver ($ / ounce)	38.80	7.12%	17.29%	24.62%	31.66%
USD / INR	88.22	0.71%	3.09%	0.82%	5.19%
Cryptocurrencies					
Bitcoin ($)	1,11,769.50	-3.45%	6.75%	39.06%	89.24%
Ethereum ($)	4,512.57	18.47%	151.44%	111.41%	79.25%

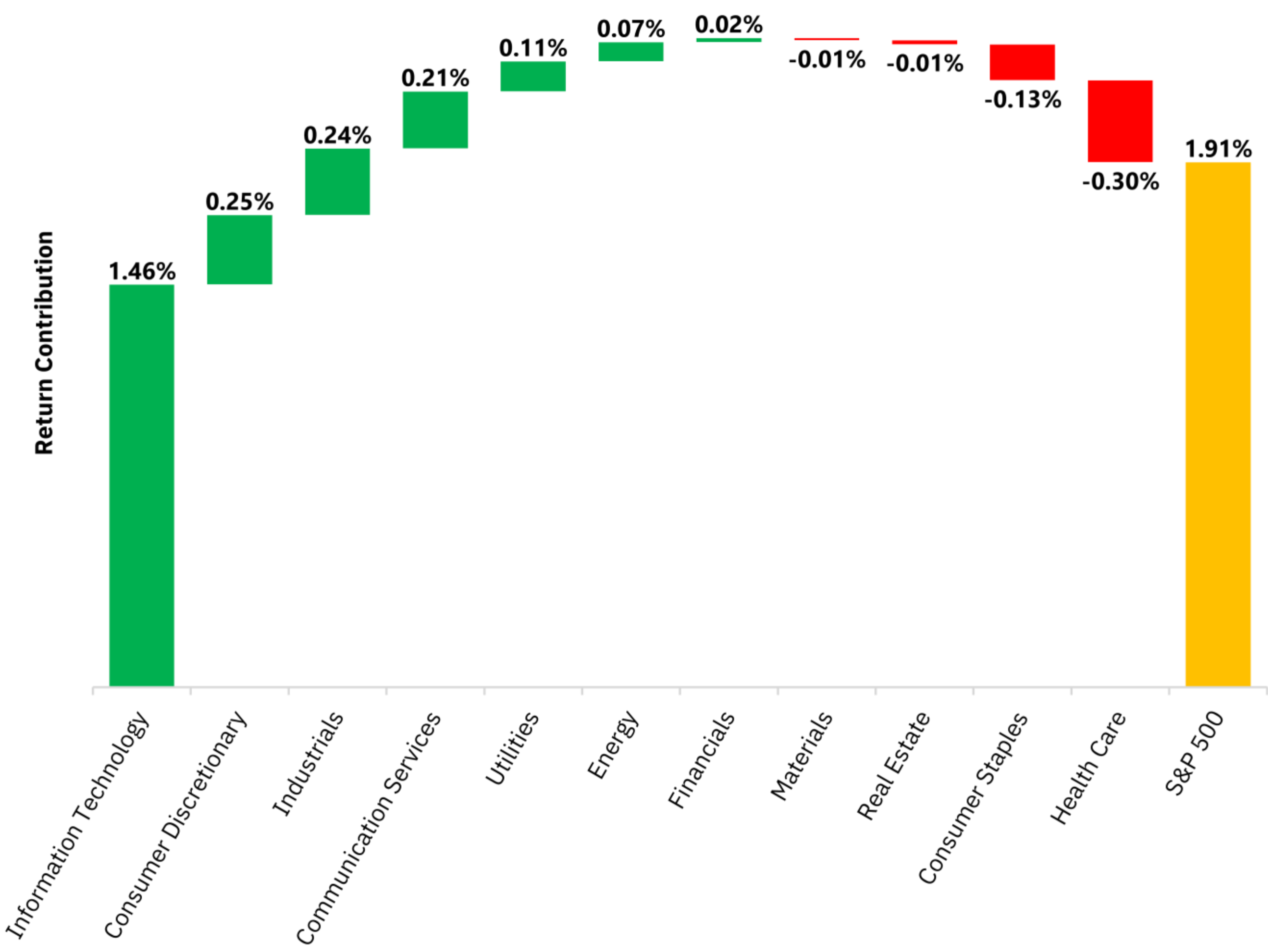
Source/Disclaimer: *MSCI country indices used. Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- S&P 500 advanced 1.91% in August, with IT driving most of the gains (+1.46%), whereas Healthcare pulled back the index by 0.30%.
- Developed markets ended positive, led by Japan with a 6.93% gain, while emerging markets were mixed, with Brazil up 9.18% and Korea down 2.03%.
- Oil prices dropped 7.58% in August, weighed down by weaker U.S. demand and talks of a Russia-Ukraine ceasefire.
- Gold gained 3.95% and silver rose 7.12% in August, while the USD appreciated 0.71% against INR.

Return contribution by sector – S&P 500 Index (Aug-25)



Source/Disclaimer: MOAMC. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Economic Indicators

Indicators	29-Aug-25			
		1M	3M	6M
India				
CPI Inflation (%), 31 Jul 25^	1.55%	2.10%	3.16%	4.31%
Repo rate (%)	5.50%	5.50%	6.00%	6.25%
TREPS (Overnight)	5.32%	5.43%	5.72%	6.34%
10-year Yield (%)	6.61%	6.38%	6.25%	6.77%
PMI - Composite	65.20	60.70	59.30	58.80
FII Flows (₹ Cr)	-20,505	-5,538	30,950	-24,301
DII Flows (₹ Cr)	2,163	25,792	-28,151	-13,100
GST Collections (₹ Cr)	1,86,315	1,95,735	2,01,050	1,83,646
Unemployment (%)	7.10%	6.50%	6.70%	8.10%
United States				
CPI Inflation (%), 31 Jul 25^	2.70%	2.70%	2.30%	3.00%
Target Fed Funds rate (%), 31 Jul 25^	4.50%	4.50%	4.50%	4.50%
10-year Yield (%)	4.22%	4.36%	4.39%	4.19%
US PMI - Composite	55.40	54.60	53.00	51.60
US Tax Receipts ($ Bn), 31 Jul 25^	338	526	850	513
Unemployment (%), 31 Jul 25^	4.20%	4.10%	4.20%	4.00%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. ^ Data shown is as of last month due to delay in publication by source.

Quick Take

- India's CPI inflation dropped to 1.55% in August, hits 8 year low, while 10-year bond yields moved up to 6.61% as borrowing needs stayed high.
- GST collections stood at ₹1.86 lakh crore, up 6.5% year-on-year, while the PMI at 65.2 reflected strong business confidence.
- In the U.S., CPI inflation stayed at 2.70% and 10-year bond yields were steady around 4.22%.

Motilal Oswal Mutual Fund

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“Compounding is the eighth wonder of the world. He who understands it, earns it; he who doesn’t, pays it."

- Albert Einstein